

MARKET REPORT

February 2022

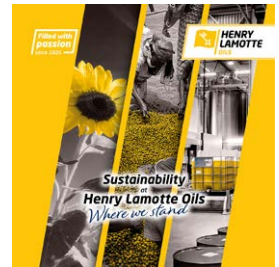


Anticipating the next Trade Fair!

BIOFACH, the leading international trade fair for organic foods, together with VIVANESS, the natural cosmetics fair, will be held from July 26th through 29th, 2022 in Nuremberg, Germany. We look forward to seeing you there!

In February, well ahead of BIOFACH, we will publish our brochure “Sustainability at Henry Lamotte Oils: Where We Stand”. To download simply go to the [News](#) section of our website.

BIOFACH2022
into organic



Vegetable Oils

Commodities: Since the start of 2022 agricultural markets have been extremely volatile. **Soy** has been dominated by weather and macroeconomic factors. The **rapeseed** market is characterized by a physical lack of available seeds; the French MATIF is the only option for hedging. There are still considerable stocks of **sunflower** seeds in Russian and Ukrainian warehouses. If these seeds were made available to the market, prices would come under pressure in the second half of the year, unless the Russia/Ukraine conflict causes an export ban to the EU. We recommend securing needs for **Sunflower** and **High-Oleic Sunflower** for the first half of 2022.

Argan: Market is very tight and there are no prospects of an easing of the market until the new harvest in summer. Please contact us now about your needs before June 2022. Currently, we regularly receive smaller quantities of raw materials from cooperatives. You should however note that the stocks in the origins are dwindling.

GLA: Evening Primrose and **Organic Evening Primrose** are available at high price levels, whereas prices for conventional qualities have fallen slightly. **Borage** seeds are scarce and procurement is very time consuming for our partners; available only at retail prices. **Perilla** remains hard to find and is therefore expensive. We recommend covering needs through the end of the third quarter of 2022. Overall, **GLA** is subject to uncertainties in the logistics chain with price increases: shipping in January 2022 is approx. 20% more expensive than in December 2021.

Hemp: EU **Organic Hemp** is experiencing strong demand; limited availability as per appropriate analysis (THC). We assume that during the pandemic investments and projects were postponed and will be launched in the near future. We recommend covering needs for the 2022 calendar year. For more information on our hemp range of products including **hemp/protein flour** please click [here](#).

Safflower: Price drivers remain scarce raw materials, a weak dollar and high freight costs. We recommend covering needs through the end of 2022 in a timely manner. We currently have stocks available at attractive prices.

Olive: Market remains dominated by weather due to unusual rain in December so that availability is limited. Other factors are market and seasonal speculation. If your needs are covered for the first quarter of this year, we recommend following the markets closely. However, do not expect any significant price reductions.

Warranty information: Information and data contained herein are intended only for expert audience and not for end-consumers. The information and data contained herein are based on our current knowledge and experience. Errors and omissions excepted. Data specified herein may change without prior notice.

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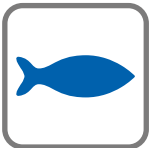
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Oleoresins

Capsicum: We recommend long-term coverage beyond the pending harvest around May through July. The yields will reach Europe in August at the earliest. In addition, large areas in India are affected by viral infestation.

Paprika: With the exception of the ongoing logistics challenges we expect the market to remain calm with a slight uptrend in prices. Please contact our sales team for further information. We stock goods from a variety of origins and work with long-standing and trustworthy partners, for example our partner in China, who was audited according to the SMETA Four Pillars Standard in 2018 and 2021 or from Africa as an alternative to China.



Maritime Products

Medicinal Cod Liver Oil: We observe price increases for all qualities due to greater demand and a reduction in catch quotas in the origins as well as further increases in labour and logistics costs. We recommend covering needs in the long-term and working closely with us.



Henry Lamotte Oils News

Videos and literature for your information. Should you have any questions or queries, please do not hesitate to contact our sales team!

- Video about properties, uses and sustainability of our **community-based products**: [YouTube Channel](#)
- We have expanded the knowledge base on our website: [multi-sourcing and supply chain management](#), [food upcycling](#) as well as our [community-based product line](#)
- At Henry Lamotte Oils [our electricity has been 100% green](#) since January 1st, 2022

Sincerely,
HENRY LAMOTTE OILS GMBH
(issued on 28.01.2022)